

# High-level European regional consultation

6 NOVEMBER 2020

FACTI BACKGROUND NOTE

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## INTRODUCTION

The FACTI Panel published its interim report on 24 September 2020. The FACTI Panel will hold a series of high-level virtual regional consultations with global stakeholders from 9 to 23 November 2020. The consultations aim to discuss possible means to address the shortcomings identified in the interim report.

Participants in the regional consultations are free to raise any of the issues covered in the Panel's mandate and report. To help orient the European regional consultation, this document provides some background and guiding questions on a few topics that may be of interest for European countries.

## NON-STATE ACTORS

Arriving at financial accountability, transparency and equity will be difficult without the effective participation of non-state actors - which entails protection for their rights. Given this, the Panel would like to examine ideas for the international community to enhance it. Guiding questions for the consultations:

- **What can be done at the international level to foster a culture of integrity in the private sector?**
- **How do you envision better incorporating civil society and the media in the fight against tax abuse, money-laundering and corruption?**

## INTERNATIONAL TAX ARCHITECTURE

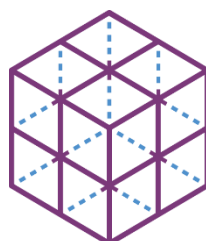
The Panel identified elements of institutional deficits and is considering proposals for structural changes to the international tax architecture. These include regional cooperation structures, as well as global ones, considering the lack of a universal global institution or legal instrument in the tax sphere. Consideration is needed as to how the many existing and new measures and instruments are joined up and coherent. Guiding question for the consultations:

- **How can international tax cooperation be more inclusive and universal given the array of existing arrangements and institutions?**

## ADDRESSING ENABLERS

The Panel will examine measures needed in the countries used as havens, or where enablers of corruption and tax abuse work, building ideas in advance of the forthcoming FATF strategic review. Coherence with the tax transparency norms will be important, as well as better regulation and supervision. Guiding question for the consultations:

- **How can international-level action improve the effectiveness of the application of anti-money-laundering standards to lawyers, accountants and other designated non-financial businesses and professions (DNFBPs)?**



**FINANCIAL  
ACCOUNTABILITY  
TRANSPARENCY &  
INTEGRITY**

# ASSET RECOVERY

Returning resources to countries that are victims of corruption should be more transparent, easier and faster, while still maintaining accountability. To that end, the Panel would like to explore innovative, concrete and balanced solutions to ensure effective, accountable and transparent asset

return in all cases. Guiding question for the consultations:

- **What proposals do you have to ease and accelerate the whole asset recovery process and ultimately enhance the volume of asset recoveries?**

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Further details on the high-level European regional consultations can be found on the FACTI Panel website: <https://www.factipanel.org/events/facti-panel-high-level-europe-regional-consultation>.

