

# Concept Note

FACTI Panel meeting with the Caribbean Association of Banks

23 July 2020, 15:15 – 16:15 (UTC)

via Microsoft Teams, *click [here](#) for your local time zone*

## Background

Ensuring effective implementation of the Addis Agenda to finance the transformative agenda of the 2030 Agenda and the sustainable development goals requires global cooperation on financial accountability, transparency and integrity. The High-Level Panel on International Financial Accountability, Transparency and Integrity for Achieving the 2030 Agenda (FACTI Panel) was therefore convened by the President of the General Assembly and the President of the Economic and Social Council. The Panel includes 17 high-level people from policy making, academia, civil society and the private sector. The Panel is mandated to explore further actions that may be needed by the international community in the following areas: financial and beneficial ownership transparency, tax matters, bribery and corruption, money laundering, confiscation and disposal of the proceeds of crime and the recovery and return of stolen assets.

In their first meeting held on 31 March 2020, Panel members considered a [background paper](#) and agreed to organize their work around three areas: cooperation in tax matters; transparency, public reporting and anti-corruption measures; and cooperation and settling disputes. Since late April, the Panel has held consultations with interested stakeholders to solicit comments and suggestions. A [short issues note](#), built on the background paper, informed the consultations. Additional briefings have been held with various international institutions. These consultation and expert inputs will feed into an interim report of findings to be presented in September 2020 and the final report expected in February 2021. The video of the consultations can be found at the [Panel's website](#).

## Objectives

In this meeting, the FACTI Panel would like to hear from representatives of the Caribbean Association of Banks about their comments and suggestions for promoting financial accountability, transparency and integrity for achieving the 2030 Agenda.

## Agenda

*(All speakers are to be confirmed)*

1. Welcoming remarks (15 min)
  - Ms. Susan Rose-Ackerman, FACTI Panel anti-corruption cluster
  - Ms. Magdalena Sepúlveda Carmona, FACTI Panel tax cluster
  - Ms. Irene Ovonji-Odida, FACTI Panel international cooperation
2. Remarks by CAB representatives (10 min)
  - Ms. Wendy Delmar, CEO of the Caribbean Association of Banks
  - Other representatives from CAB
3. Open discussion (30 min)
4. Concluding remarks (5 min)